

Barry University

Fall 2020

LEGACY

REFLECTIONS ON CHARITABLE GIVING

A Legacy of Giving Students Brighter Futures

Dr. Luigi Salvaneschi knows firsthand the transformative power of education. He was the son of peasant farmers in northern Italy and watched his parents work hard for very little. “I know what poverty is,” he says. “That was not the life I wanted to live.”

Studying was his way out. He earned his Ph.D. in canonical law and taught at universities in Italy and Egypt. His career took a turn to business when he moved to Chicago and met a gentleman named Ray Kroc.

Dr. Salvaneschi was integral in McDonald’s international expansion, opening 15,000 stores around the world. He went on to leadership in Kentucky

Fried Chicken and Blockbuster Entertainment Corporation.

After retirement, Dr. Salvaneschi taught at Barry University’s Andreas School of Business. His own education was rich in the humanities—foreign languages, history, poetry, art, music. The text he wrote and used for his class, *Renaissance 2000*, emphasized how liberal arts skills are essential for leaders and entrepreneurs. “This well-rounded learning is about life,” he states, “about what makes a person a person.”

For him, Barry was the right partner for establishing the Luigi Salvaneschi Endowed Scholarship. Rooted in the best Catholic tradition, Barry inspires



Luigi and Didi Salvaneschi created an endowed scholarship for first-generation students who aspire to teach.

students to aim for perfection and make a positive difference in society.

The scholarship empowers young people like Dr. Salvaneschi: first-generation college students with financial need who aspire to teach. “To give a future to young people that they might never have thought of,” he says, “that is what I will leave behind.”

Providing Support to Achieve Like Dr. Salvaneschi, you can make a difference in students’ lives with a scholarship or other planned gift. To learn more, contact Bernadine Douglas, CFRE, at 305.981.8182 or bdouglas@barry.edu.

SCHOLARSHIP ENABLES STUDENT TO FINISH HER DEGREE

As a first-year student at Barry University, Nina Escalante was reticent to join any clubs or groups because she was shy. Three years later, she received the Alumni of Tomorrow Scholarship in recognition of her campus leadership.

Escalante's Barry experience made her budding confidence flourish. It matured through her academic studies as a communication and media studies major. "Barry's program is so individualized. I spent lots of time with my advisors and professors," she says. "The wide range of courses, from interpersonal to organizational to intercultural, broadened my horizons."

The Honors program also pushed Escalante to grow. The seven core classes forced her to dig deeper into different disciplines. For her 60-page thesis, she returned to her native Belize to study the underrepresentation of women in leadership. Rising to the

academic challenge felt like a real accomplishment.

Volunteering on campus emboldened Escalante. She found it fulfilling to serve as a student ambassador with prospective students and their families, where she could attest to what living a Barry life means. Her Student Alumni Association work developed valuable networking and interpersonal skills.

Receiving the Alumni of Tomorrow Scholarship was a testament to her growth. It was also providential in her ability to finish school. She says, "Right after I applied for the Alumni of Tomorrow Scholarship, my mother lost her job. I was able to finish my degree and pay next to nothing for my last semester. It really took a load off of me and my parents."

Escalante is still very much connected to Barry. She has worked as the marketing coordinator for the College of Arts and Sciences since



Nina Escalante flourished as a student at Barry and was able to graduate thanks to scholarship support.

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graduating in December 2018 and is grateful for the role Barry has played in her life. "I would not be where I am today if not for Barry. It is so crazy how God has moved in my life and ordained everything to happen."

How Do You Want to Be Remembered?

Our resource **7 Questions to Help Build Your Legacy** is more than just a worksheet. It's a time capsule. It's your story. It's a gift to those who mean the most to you. Return the enclosed reply card to request your FREE copy today.





SCHOLARSHIPS: MORE IMPORTANT THAN EVER

(Your Estate Plan Can Help!)

College has a cost. You can help get money off our students' minds, allowing them to focus on their future and find success at Barry University. How? One word: scholarship.

Did you know that your estate plan can help? Here are a few ways to aid future students:

- Specify a gift in your will or living trust
- Designate Barry as the beneficiary of a life insurance policy or IRA
- Give appreciated securities to us
- Recommend grants from your donor advised fund

There are so many things a scholarship can do:

1. Help students avoid loans that will follow them.

Graduating with loans means debt for someone with a new degree. Being awarded a scholarship benefits recipients for years.

2. Fill the financial gap.

Scholarship assistance can go to those who fall between high- and low-income levels—students who may not qualify for a need-based scholarship and who do not meet the criteria for a merit-based scholarship.

3. Allow students to focus on their studies.

Many students work while getting their education, often making choices about class load or study time accordingly. For some, the work/life balance is unsustainable.

4. Teach philanthropy.

By being the recipient of a scholarship, a student sees firsthand how philanthropy can shape a person's life. It may ignite a lifetime commitment to giving back.

There are many supporters encouraging a student through their Barry career: parents, relatives, teachers, counselors, and mentors. While the full college experience is collaborative, even one supporter can make a life-changing impact. Contact Bernadine Douglas at 305.981.8182 or bdouglas@barry.edu to change a life.



A SIMPLE GIFT, A SIGNIFICANT IMPACT

Your will is one of the most important documents you can own. It dictates how your assets and possessions will be divided after your lifetime. It ensures your loved ones are financially protected should something happen to you. It provides peace of mind for your family. A will also is the first step in creating your legacy.

Use Your Will to Give

In addition to caring for loved ones, you can also use your will to extend your support of the organizations you care about most. This gift is simple to make—all it takes is one sentence. You can also update your wishes as life changes to ensure your will meets your needs. Plus, a gift in your will doesn't require you to part with assets today, but it allows you to make a big impact at Barry University.

To make this gift:

- 1** Contact Bernadine Douglas or return the enclosed reply card to request sample language to use to make your gift.
- 2** Make an appointment with your estate planning attorney to create your will. If you already have a



will, your attorney can draft a codicil to add your gift to the existing document.

- 3** Notify us of your intention. It would be our honor to thank you. Plus, your generosity may even inspire others to follow in your footsteps. (Wishes of anonymity will be honored, of course.)

Create Your Legacy

When you include Barry University in your will, you create a legacy of giving and ensure we can continue our work well into the future.

Barry University

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